

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of
City of McPherson

will meet on August 26, 2025 at 9:00 a.m. at McPherson Municipal Center, 400 E. Kansas Ave., McPherson, KS 67460 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

etailed budget information is available at McPherson Municipal Center, 400 E. Kansas Ave., McPherson, KS 67460 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	13,363,526	28.383	15,275,755	22.189	18,231,690	3,841,576	24.679
Debt Service	2,266,593	0.448	2,587,951	1.843	3,244,534	362,636	2.330
Library	847,287	5.328	856,000	5.024	860,000	769,404	4.943
Library Employee Benefits	174,631	1.098	195,500	1.144	195,000	171,649	1.103
Industrial	100,000	0.373	100,000	0.337	509,124	50,000	0.321
Employee Benefits-Non Pub	1,036,483	6.096	1,217,884	8.008	1,403,264	900,948	5.788
Employee Benefits- Public S	1,866,889	10.747	2,057,475	13.936	2,750,756	1,990,794	12.789
Capital Improvements	11,044,869	1.413	2,026,264	1.345	6,563,173	200,000	1.285
Consolidated Street & Hwy	3,817,603		5,177,189		8,685,200		
Special Park & Recreation	27,025		25,000		100,000		
Special Alcohol Program	55,252		55,000		152,070		
Wastewater M&O	3,618,616		2,236,421		7,445,516		
Sewer Recovery	636,571		647,881		676,843		
Swimming Pool M&O	444,703		495,747		629,288		
Sales Tax Revenue	1,590,228		2,130,595		3,407,981		
Wastewater System Surplus	671,525		669,275		1,451,724		
Tourism & Convention	511,673		513,385		1,287,899		
Solid Waste collection	1,127,935		1,132,100		3,954,154		
Storm Water Utility	1,529,772		1,019,967		2,705,789		
Municipal Building	115,271		140,142		240,532		
Land Bank	200,000		36,448		36,448		
Municipal Golf Course	1,096,658		1,112,270		1,558,669		
CID	215,242		222,875		296,587		
Non-Budgeted Funds-A	4,815,749				228,061		
Non-Budgeted Funds-B	1,444,905				24,417		
Totals	52,619,006	53.886	39,931,124	53.826	66,638,719	8,287,007	53.238
<i>Revenue Neutral Rate**</i>							<i>52.051</i>
Less: Transfers	11,195,874		10,537,025		9,874,477		
Net Expenditure	41,423,132		29,394,099		56,764,242		
Total Tax Levied	7,676,964		8,007,519		XXXXXXXXXXXXXX		
Assessed							
Valuation	144,164,475		150,515,030		155,660,884		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	16,820,000		14,215,000		12,374,226		
Revenue Bonds	30,060,000		28,675,000		27,250,000		
Other	0		0		4,200,000		
Lease Purchase Principal	3,068,569		2,849,220		297,704		
Total	49,948,569		45,739,220		44,121,930		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Richard Miller
City Official Title: Director of Budget and Finance