

BOARD OF PUBLIC UTILITIES
CITY OF MCPHERSON, KANSAS
NOTICE OF BUDGET HEARING

PUBLIC NOTICE is hereby given that the Board of Public Utilities will meet the 5th day of August, 2024 at 2:45 o'clock p.m. at the Board of Public Utilities building, 401 W. Kansas Ave, for the purpose of hearing objections and answering questions relating to the following budget, and considering amendments relating thereto.

Rodger A. Swanson, Chairman

Chad T. Hitt, Treasurer

	ACTUAL 2023	BUDGET 2024	PROPOSED BUDGET 2025
WATER UTILITY FUND			
<u>EXPENDITURES:</u>			
Capital Expenditures	\$17,736,868	\$13,418,210	\$1,391,000
Production Expense	659,505	1,005,110	1,030,785
Distribution Expense	1,279,186	1,532,329	1,640,290
Administration Expense	520,439	537,373	621,351
Promissory Note Principal & Interest	60,076	61,991	61,991
Bond & Interest	2,135,865	2,313,545	2,162,640
Transfer to City General Operating	60,454	71,496	61,200
 Total Expenditures	 \$22,452,393	 \$18,940,054	 \$6,969,257
<u>RECEIPTS:</u>			
Balance 1-1, Cash & Investments	\$31,951,327	\$20,411,196	\$8,490,240
Sale of Water	6,627,902	6,700,069	6,907,950
Interest Income	1,072,977	92,354	225,000
Refuse & Sewer Fees	15,267	15,485	15,025
Other Receipts	3,196,117	211,190	211,200
 Total Receipts	 \$42,863,590	 \$27,430,294	 \$15,849,415
Total Expenditures	22,452,393	18,940,054	6,969,257
 Balance 12-31 Cash and Investments	 \$20,411,196	 \$8,490,240	 \$8,880,158
 ELECTRIC UTILITY FUND			
<u>EXPENDITURES:</u>			
Capital Expenditures	\$2,258,583	\$4,702,308	\$7,684,480
Unspent Budgeted Capital Expenditures Prior Years	\$0	-\$4,706,000	-\$846,481
Purchase Power Expense	\$47,220,301	\$56,447,968	\$57,486,924
Fuel Expense	\$5,766,460	\$10,805,000	\$7,215,000
Other Production Expense	3,028,524	3,470,640	3,380,691
Transmission & Distribution Expense	5,849,076	5,147,627	5,625,215
Administration Expense	2,838,717	2,751,878	2,991,464
Transfer to City General Operating	1,916,077	1,947,643	2,106,584
 Total Expenditures	 \$68,877,738	 \$80,567,064	 \$85,643,877
<u>RECEIPTS:</u>			
Balance 1-1, Cash & Investments	\$46,080,297	\$53,474,531	\$60,175,126
Sale of Electricity - Retail and Wholesale	61,937,424	72,007,159	75,243,840
Sale of Electricity to Evergy	9,153,749	14,775,500	10,764,184
Interest Income	2,207,800	300,000	700,000
Revenue from Jobbing	323,546	100,000	100,000
Refuse & Sewer Fees	86,501	85,000	85,000
Other Receipts	2,562,951	0	0
 Total Receipts	 \$122,352,268	 \$140,742,190	 \$147,068,150
Less Expenditures	68,877,738	80,567,064	85,643,877
 Balance 12-31 Cash and Investments	 \$53,474,531	 \$60,175,126	 \$61,424,273
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