

(Posted on www.mcpcity.com, on December 20, 2021)

**NOTICE OF PUBLIC HEARING
AND OF
ISSUANCE OF TAXABLE INDUSTRIAL REVENUE BONDS**

Public notice is hereby given that the City Commission of the City of McPherson, Kansas (the "Issuer"), will conduct a public hearing on January 4, 2022 at 8:30 a.m., or as soon thereafter as may be heard at City Hall, 400 E. Kansas Ave, McPherson, KS 67460 in regard to the issuance by the Issuer of its Taxable Industrial Revenue Bonds (McPherson Hotel Developers Project), in a principal amount not to exceed \$17,000,000 (the "Bonds") and in regard to an exemption from ad valorem taxation of property constructed or purchased with the proceeds of such Bonds. The Bonds are proposed to be issued by the Issuer under authority of K.S.A. 12-1740 *et seq.*, as amended, to pay the costs of the acquisition, construction and equipping of a commercial hotel facility to be located at the northwest corner of the intersection of I-135 and Highway 45/Kansas Avenue in City. The Issuer further intends to lease such facility to McPherson Hotel Developers, LLC, a Kansas limited liability company (the "Tenant"). The governing body of the Issuer will not pass an ordinance authorizing the issuance of such revenue bonds until the public hearing has been concluded.

Notice is further given, in accordance with K.S.A. 12-1744e, that the Issuer intends to issue the Bonds and lease the facility to the Tenant as set out above.

A copy of this Notice, together with a copy of the inducement resolution of the Issuer to be considered for adoption on January 4, 2022, indicating the intent of the governing body of the Issuer to issue such Bonds and a report analyzing the costs and benefits of such property tax exemption are on file in the office of the Interim City Clerk, or will be as soon as completed, and available for public inspection during normal business hours.

All persons having an interest in this matter will be given an opportunity to be heard at the time and place above specified.

Dated: December 20, 2021

CITY OF MCPHERSON, KANSAS

Britta Erkelenz, Interim City Clerk