NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of

City of McPherson

will meet on August 23, 2021 at 9:00 AM at Municiapl Center for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate, the amount of ad valorem tax and the proposed use of funds. Detailed budget information is available at the Office of the City Clerk and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Proposed Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	9,717,898	21.349	11,967,815	28.714	15,157,237	3,782,579	28.654
Debt Service	8,549,761	3.756	4,906,771	2.101	3,869,101	67,276	0.510
Library	759,654	5.495	806,135	5.561	809,000	720,319	5.457
Library Employee Benefits	120,415	0.851	146,800	1.029	167,100	150,508	1.140
Industrial	100,000	0.403	170,625	0.389	476,900	50,000	0.379
Employee Benefits-Non Pub	802,480	7.094	784,784	3.710	976,524	607,073	4.599
Employee Benefits-Public S	1,601,001	13.082	1,596,475	10.950	2,106,493	1,464,640	11.095
Capital Improvements	5,521,772	0.403	1,849,300	0.390	2,999,181	50,100	0.380
Consolidated Street & Hwy	2,799,967		2,612,599		5,459,059		
Special Park & Recreation	2,778		60,000		90,533		
Special Alcohol Program	30,400		44,941		165,450		
Wastewater M&O	2,106,776		2,176,217		5,931,014		
Sewer Recovery					587,606		
Swimming Pool M&O	254,621		383,619		628,970		
Sales Tax Revenue	1,478,982		2,276,922		3,391,459		
Wastewater System Surplus	6,283,863		673,296		1,392,753		
Tourism & Convention	383,659		367,520		632,934		
Solid Waste collection	1,012,838		1,077,580		3,311,451		
Storm Water Utility	3,023,508		1,365,779		2,139,520		
Municipal Building	119,958		95,152		400,141		
Land Trust	853				478,814		
Municipal Golf Course	543,293		662,580		691,657		
CID	95,750		115,900		161,532		
Non-Budgeted Funds-A	497,687						
Non-Budgeted Funds-B	1,368						
Totals	45,809,282	52.433	34,140,810	52.844	52,024,429	6,892,495	52.214
*Revenue Neutral Rate***							*51.528*
Less: Transfers	4,860,714		7,691,116		5,068,218		
Net Expenditure	40,948,568		26,449,694		46,956,211		
Total Tax Levied	6,518,609		6,792,538		xxxxxxxxxxxxxxxxx		
Assessed Valuation	125,596,587		130,061,727		132,007,257		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	8,720,000		18,920,000		22,000,000		
Revenue Bonds	7,340,000		6,635,000		31,555,000		
Other	0		2,400,000		1,815,000		
Lease Purchase Principal	11,290,265		9,770,393		3,492,496		
Total	27,350,265		37,725,393		58,862,496		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

Tamra K. Seely

City Official Title: City Clerk